



## Bank of Zambia

P.O. Box 30080, LUSAKA  
10101

Tel: 228888/228903-20

18 January 2001

CB Circular No. 05/2001

**TO : ALL COMMERCIAL BANKS AND FINANCIAL INSTITUTIONS**

Dear Sirs/Madam

### **YEAR 2001 ANNUAL LICENCE FEES**

We wish to remind you that in accordance with Statutory Instrument No. 180 of 1995, the annual licence fees for the year 2001 were due on 1 January 2001 and, the deadline for payment of the fees is 31 January 2001.

As you are aware, late payment of annual licence fees attracts a penalty of 20% per month or part thereof of any outstanding amount of the licence fee.

Accordingly, you are advised to ensure that the fees are paid before 31 January 2001 as follows:

- i) K 4,500,000 for banks
- ii) K 2,700,000 for non-bank financial institutions

We look forward to your utmost co-operation in this matter.

Yours faithfully

**Dr Abraham Mwenda**  
**DEPUTY GOVERNOR-OPERATIONS**